

**CITY NAME:** NOTICE OF PUBLIC HEARING - CITY OF CHARITON - PROPOSED PROPERTY TAX LEVY **CITY #:** 59-563  
**CHARITON** Fiscal Year July 1, 2026 - June 30, 2027

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/6/2026 Meeting Time: 04:15 PM Meeting Location: City Hall 115 South Main Street Chariton, Iowa 50049

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 www.chariton.org

City Telephone Number  
 (641) 774-5991

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	120,201,460	138,812,888	138,812,888
Consolidated General Fund	1,056,840	1,056,840	1,184,928
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	163,838	163,838	172,568
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	218,798	218,798	228,122
Other Employee Benefits	309,863	309,863	340,373
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	122,386,844	141,404,527	141,404,527
Debt Service	634,098	634,098	635,323
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>2,383,437</b>	<b>2,383,437</b>	<b>2,561,314</b>
<b>CITY REGULAR TAX RATE</b>	<b>19.73449</b>	<b>17.08642</b>	<b>18.36768</b>
Taxable Value for City Ag Land	291,207	351,938	351,938
Ag Land	875	875	1,058
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>2.48623</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Residential	936	900	-3.85
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Commercial	4,068	4,203	3.32

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**

The City levy rate is decreasing.